

CIP FY 2003-2009 Appropriation Chart (Summary)

Notes	CRF Balances	2003	2004	2005	2006	2007	2008	2009
CIP Projected Availability		\$1,900,421	\$1,919,425	\$1,938,619	\$1,958,005	\$1,977,585	\$1,997,361	\$2,017,335
Fixed CIP Obligations								
Town Master Bond	*(1)*	610,345	588,520	566,695	544,385	387,075	245,975	236,689
SAU Building	*(5)*	10,725	2,437	<< final payment				
Schools Renovation Bond	*(6)*	530,404	521,799	512,044	504,365	494,974	484,014	475,026
Ambulance final payment		56,055						
Total Fixed Obligations		\$1,207,529	\$1,112,756	\$1,078,739	\$1,048,750	\$882,049	\$729,989	\$711,715
Effective Availability Other		\$692,892	\$806,669	\$859,880	\$909,255	\$1,095,536	\$1,267,372	\$1,305,620
Other CIP Annual Contributions		-	210,000	164,675	506,050	118,375	117,700	116,350
Net to Annual Appropriations		\$ -	\$ 902,892	\$ 971,344	\$ 1,365,930	\$ 1,027,630	\$ 1,213,236	\$ 1,384,397
Annual Appropriations								
FIRE DEPARTMENT		-	131,195	294,000	225,000	141,750	162,500	273,000
SELECTMEN	89,569	0	64,675	309,050	68,375	17,700	17,025	16,350
HIGHWAY AGENT	100,364	375,250	350,000	300,000	300,000	300,000	480,000	500,000
LIBRARY	45,071	10,000	0	0	0	0	0	0
CONSERVATION	1,251,841	0	0	0	0	0	0	0
CEMETERY	-	20,100	0	0	30,000	0	0	0
TRANSFER STATION	-	55,000	80,000	315,836	65,836	190,836	65,836	65,836
PLAN. & DEV. DEPARTMENT	130,000	75,000	0	0	125,000	0	0	0
RECREATION	-	0	44,025	52,150	50,350	53,550	51,525	54,500
SCHOOL DEPARTMENT	100,000	236,347	150,000	150,000	195,000	250,000	320,000	320,000
Total Annual Appropriations		\$ 902,892	\$ 982,700	\$ 1,352,036	\$ 976,311	\$ 974,586	\$ 1,096,886	\$ 1,229,686
Variance		(\$0)	(\$11,356)	\$13,894	\$51,319	\$238,650	\$287,511	\$192,284

CIP FY 2003-2009 Appropriation Chart (Details)

Notes	CRF Balances	2003	2004	2005	2006	2007	2008	2009
Effective Availability Other		\$ 692,892	\$ 806,669	\$ 859,880	\$ 909,255	\$ 1,095,536	\$ 1,267,372	\$ 1,305,620
OTHER CIP ANNUAL CONTRIBUTIONS								
School Impact Fee Funds	*(7)*	200,000	150,000	150,000	100,000	100,000	100,000	100,000
Library CRF	*(10)*	10,000						
Searles Trust Fund	*(9)*		14,675	19,050	18,375	17,700	17,025	16,350
State Roads Reimbursement	*(11)*			232,000				
Developers Fees	*(12)*			105,000				
Total Other contributions		\$210,000	\$164,675	\$506,050	\$118,375	\$117,700	\$117,025	\$116,350
Net to Annual CIP Appropriations		\$902,892	\$971,344	\$1,365,930	\$1,027,630	\$1,213,236	\$1,384,397	\$1,421,970
ANNUAL APPROPRIATIONS								
FIRE DEPARTMENT								
Fire Apparatus	*(2)*	131,195	294,000		141,750	162,500	162,500	273,000
Substation				225,000				
Sub-Total		-	131,195	294,000	225,000	141,750	162,500	273,000
SELECTMEN								
Community Center		40,686						
Castle Hill Bridge				290,000				
Bartley House			50,000		50,000			
Searles Chapel	*(3)*	48,883	14,675	19,050	18,375	17,700	17,025	16,350
Sub-Total		89,569	0	64,675	309,050	68,375	17,700	17,025
HIGHWAY AGENT								
Road & Bridge Improvements		100,364	300,000	300,000	300,000	300,000	300,000	300,000
Apparatus	*(16)*		75,250	50,000			90,000	95,000
Land & Buildings							90,000	105,000
Sub-Total		100,364	375,250	350,000	300,000	300,000	480,000	500,000
LIBRARY	*(1)*	45,071						
Bldg-Needs Assessment	*(10)*		10,000					
Sub-Total		45,071	10,000	0	0	0	0	0
CONSERVATION								
Land Fund	*(8)*	1,251,841						
Sub-Total		1,251,841	0	0	0	0	0	0
CEMETERY								
Roads			20,100					
Stone Wall					30,000			
Sub-Total		-	20,100	0	30,000	0	0	0
TRANSFER STATION								
Apparatus	*(15)*		55,000	80,000	250,000		125,000	
Facilities Renovation	*(13)*			65,836	65,836	65,836	65,836	65,836
Sub-Total		-	55,000	80,000	315,836	65,836	190,836	65,836
PLAN. & DEV. DEPARTMENT								
Aerial Photo Base Map			75,000		125,000			
Langdon Road		130,000						
Master Plan Update	*(14)*							
Sub-Total		130,000	75,000	0	125,000	0	0	0
RECREATION								
Griffin Park Phase II	*(4)*		44,025	52,150	50,350	53,550	51,525	54,500
Sub-Total		-	44,025	52,150	50,350	53,550	51,525	54,500
SCHOOL DEPARTMENT								
Elementary School Facilities		50,000	136,347	100,000	100,000	125,000	250,000	320,000
School Land Needs			50,000					
School Septic Replacement		50,000	50,000	50,000				
In-District Lunch Facilities					70,000			
Sub-Total		100,000	236,347	150,000	150,000	195,000	250,000	320,000
TOTAL ANNUAL APPROPRIATIONS		\$902,892	\$982,700	\$1,352,036	\$976,311	\$974,586	\$1,096,886	\$1,229,686
VARIANCE		(\$0)	(\$11,356)	\$13,894	\$51,319	\$238,650	\$287,511	\$192,284

CIP FY 2003-2009 Footnotes

**** The CRF's, managed by the Trustees of the Trust Funds, are invested in a Money Market account earning 1.37% interest as of 11/15/02

(1) Represents 10 year bond of \$4,196,064 at 4.57% covering Fire Station, Police Station, Library, and Griffin Park Phase I projects.

(2) Yearly cumulative funding for Fire Department equipment into a CRF:
 a. SCBA gear replacement (\$119,000) in 2003
 b. Engine #1 replacement (\$294,000) & Forestry Truck in 2004
 c. Ambulance #1 replacement (\$141,750) in 2006
 d. Engine #3 new (\$325,000) in 2008
 e. Tanker new (\$273,000) in 2009

(3) Represents 7 year bond of \$100,000 at 4.5% for renovations of Searles Chapel west room.

(4) Represents 7 year bond of \$300,000 at 4.5% for Griffin Park Phase II

(5) Represents 10 year note for SAU building of \$250,000 at 6%. Payment includes 30% state funding. Refinanced at lower rate in 1999.

(6) Represents 10 year bond for schools renovation of \$5,992,000 at 4.65%. Use CRF and Impact fees to reduce total annual payments. Payment includes 30% state funding.

(7) Impact fees collected per year, above a \$50,000 standing reserve, are to be applied to the school bond payment. Fee collection is projected at \$100,000 per year.

(8) Conservation land fund comes from the Current Use tax.

(9) Annual town bond payment for Searles Chapel renovations will be reimbursed from the Searles rental revenues

(10) Use money from Library CRF to pay for building needs-assessment

(11) Funds from State of NH will offset the state's portion of the Castle Hill bridge cost

(12) Fees collected by the Planning Dept. will offset part of the cost of the new Fire Department Substation

(13) Represents 7 year bond of \$400,000 at 5% for renovations and expansion of the Transfer Station

(14) To be funded in years subsequent to 2003

(15) Yearly cumulative funding for Transfer Station equipment into a CRF
 a. Rack truck replacement (\$55,000) in 2003
 b. Articulating Loader replacement (\$80,000) in 2004
 c. Baler replacement (\$250,000) in 2005
 d. Skid Steer Loader replacement & security fencing (\$50,000&\$75,000) in 2007

(16) Yearly cumulative funding for Highway Agent equipment into a CRF
 a. Loader (\$75,250) in 2003
 b. 1-ton Dump Truck (\$50,000) in 2004
 c. 5-ton Dump truck replacement (\$90,000) in 2008
 d. Pickup truck & crack sealing replacement (\$95,000) in 2009

TAX VALUATION PROJECTIO

PROPERTY VALUATION	% Increase	YEAR	PROJECTED CIP TAX RATE	\$ AVAILABLE
\$1,196,173,560	****	2002		
\$1,226,077,899	2.5	2003	\$1.55	\$1,900,421
\$1,238,338,678	1.0	2004	\$1.55	\$1,919,425
\$1,250,722,065	1.0	2005	\$1.55	\$1,938,619
\$1,263,229,285	1.0	2006	\$1.55	\$1,958,005
\$1,275,861,578	1.0	2007	\$1.55	\$1,977,585
\$1,288,620,194	1.0	2008	\$1.55	\$1,997,361
\$1,301,506,396	1.0	2009	\$1.55	\$2,017,335

*** Based on Tax Assessor's Valuation for tax year 4/1/2002-3/31/2003